

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 10, 1995

SUBJECT: **SB 1477 - HB 1481**

This bill, if enacted, will delete Section 12 of Chapter 819 of the Public Acts of 1990. Section 12 rescinds the law on July 1, 1995, which denies motor vehicles licenses or permits to minors who have withdrawn from school.

The fiscal impact from enactment of this bill will be to prevent a decrease in state revenues of \$88,000 annually, which is currently collected from reinstatement fees as specified in TCA 55-50-339. (4,400 reinstatements in FY 1993-94 @ \$20 each = \$88,000)

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director